

Explanation of variances – pro forma

Name of smaller authority: **Colleshill Parish Council**
 County area (local councils and Buckinghamshire)

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- * variances of more than 15% between totals for individual boxes (except variances of less than £200);
- * New from 2020/21 onwards: variances of £100,000 or more require explanation regardless of the % variation year on year;
- * a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

| | 2021/22 £ | 2022/23 £ | Variance £ | Variance % | Explanation Required? | Automatic responses trigger below based on figures input. DO NOT OVERWRITE THESE BOXES | Explanation from smaller authority (must include narrative and supporting figures) |
|---|--------------|--------------|---------------|---------------|--------------------------|--|--|
| 1 Balances Brought Forward | 15,875 | 19,310 | | | | | |
| 2 Precept or Rates and Levies | 11,480 | 12,628 | 1,148 | 10.00% | NO | | |
| 3 Total Other Receipts | 5,162 | 8,481 | 3,319 | 64.30% | YES | | Newsletters contributions higher than expected by £929 £2236 grant was received for a new community noticeboard, Common Management Committee accounts are put through the PC account and reimbursed by Bucks Council this equated to £3107 |
| 4 Staff Costs | 5,635 | 6,611 | 976 | 17.32% | YES | | £976 overspend due to extra hrs worked for Common consultation with residents, CMC work has increased including finance work. The pay award was back dated to April and paid in December with back pay equating to £255 |
| 5 Loan Interest/Capital Repayment | 0 | 0 | 0 | 0.00% | NO | | |
| 6 All Other Payments | 7,372 | 14,587 | 7,215 | 97.87% | YES | | CMC expenditure is not part of Council budget but payments go through the accounts and then are reimbursed by Buckinghamshire Council this equates to £4720 of the overspend. £2116 was spent on a new community noticeboard but Council were given a grant by Amersham Community Hub listed in other receipts |
| 7 Balances Carried Forward | 19,310 | 19,221 | | | NO | | VARIANCE EXPLANATION NOT REQUIRED |
| 8 Total Cash and Short Term Investments | 19,310 | 19,221 | | | | | VARIANCE EXPLANATION NOT REQUIRED |
| 9 Total Fixed Assets plus Other Long Term Investments and | 46,890 | 49,412 | 2,522 | 5.38% | NO | | |
| 10 Total Borrowings | 0 | 0 | 0 | 0.00% | NO | | |

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable