

Explanation of significant variances in the accounting statements - Section 2

Local council name: COLESHILL PARISH COUNCIL

Please explain any variances of more than 15% between the totals for individual boxes in Section 2. We do not require explanations for variances of less than £200; however, in some cases there may be 'compensating' variances which leave the overall total for a box relatively unchanged – e.g. where there was a major one-off project in one year (e.g. contribution to village hall extension of £30,000), but a totally different expense of a similar size in the next (e.g. purchase of playground equipment of £28,000). In such cases, it would be helpful to provide an explanation of movements within each box. We also ask you to explain any change where there is a movement to or from zero. Please either use the proforma below, or complete a separate schedule if more space is required.

Section 2	2014/15 £	2015/16 £	Variance (+/-) £	Detailed explanation of variance (for each reason noted please include monetary values (to nearest £10))
Box 2 Precept	7,904	7,932	28+	Precept plus grant maintained at same level
Box 3 Other income	2,486	1,985	501-	VAT receipts reduced by £231. Grant receipts reduced by £497. Parish projects donations (Parish magazine reduced by £116. One off projects in 14/15 amounted to £94
Box 4 Staff costs	3,787	4,407	620-	Additional hours undertaken by clerk for specific projects including devolution proposals by County Council
Box 5 Loan interest/capital	0	0	0	N/A
Box 6 Other payments	7,574	5,192	2,382-	Please see attached sheet
Box 7 Balances carried forward	13,010	13,328	318+	If some of the year-end balances are earmarked for specific purposes rather than as a general reserve, please provide a breakdown. £2300 road maintenance grant received 13/14 unspent, & remainder to be agreed with grantor.
Box 9 Fixed assets & long term assets	22,838	22,838	0	Explain all movements in this category and not just those above 15%
Box 10 Total borrowing	0	0	0	

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Continuation sheet

Box 6 Other payments

2014/15	2015/16	Variance
7,574	5,192	-2,382

Current year savings reflect a year on year decrease in expenditure on one off non recurrent items (£1,758). Additionally, there were no major repairs to play area equipment (2014/15 £1,125).

In 2014/15 there was significant expenditure on non recurrent one off items. (Village road fence repairs (£343), Christmas lights maintenance (£610), purchase of computer equipment for the Clerk (£498) and Cleaning of the war memorial (£1,643). In 2015/16 the one off non recurrent expenses were (Pond clearance £300, New gate following vandalism £274, chainsaw refresher course £264).

2015/16 saw new costs of £1,067 for emptying of dog bins.